METROMARK GREEN COMMODITIES PRIVATE LIMITED

ANNUAL REPORT AND ACCOUNTS 2011-12

METROMARK GREEN COMMODITIES PRIVATE LIMITED

DIRECTORS' REPORT

The Directors present the Annual Report and Audited Accounts of Metromark Green Commodities Private Limited for the year ended 31 March 2012.

FINANCIAL REASULTS

During the year under review, the Company did not commence any commercial operation. Net loss for the year had been Rs. 6.72 lacs. After taking into consideration losses carried forward from previous years, a total loss of Rs. 43.66 lacs has been carried to Balance Sheet.

PROJECTS

The Company plans to construct a state of art warehouse in Howrah. The warehouse is expected to have a built-up area of 45,000 sq. ft., with ten loading and unloading bays with provisions of two goods lifts.

SHARE CAPITAL

The Authorised Share capital of the Company was raised from Rs. 2,00,000 to Rs. 3,00,00,000 by creation of 29,80,000 new Equity Shares of Rs. 10/- each.

DIRECTORS

Mr. B. L. Chandak retires by rotation and, being eligible, offers himself for reappointment as Director.

RESPONSIBILITY STATEMENT

Pursuant to Section 217 (2AA) of the Companies Act, 1956 ('the Act') your Directors hereby state and confirm that:

- i) in the preparation of annual accounts for the financial year ended 31 March 2012, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- appropriate accounting policies have been selected and applied consistently, and judgments and estimates have been made that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31 March 2012 and the loss for the year from 1 April 2011 to 31 March 2012;
- proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Act for

safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

iv) the annual accounts for the financial year ended 31 March 2012 have been prepared on a going concern basis.

AUDITORS

Messrs Batliboi, Purohit & Darbari, Chartered Accountants (Firm Registration number 303086E), Auditors of the Company hold office until the conclusion of the forthcoming Annual General Meeting and, being eligible, offer themselves for reappointment.

ENERGY CONSERVATION, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS / OUTGO

Energy Conservation

The Company is not engaged in power-intensive industry. However the Company is making every effort to conserve the use of power. The impact if any, of such measures are not identifiable.

Technology Absorption

The Company did not undertake any research and development activity in 2011-12, which needed to absorbed or adapted.

Foreign Exchange Earnings and outgo

During the year, there has been no foreign exchange earning and foreign exchange outgo.

PARTICULARS OF EMPLOYEES

There was no employee during the year under review and hence the provisions of Section 217(2A) of the Act are not applicable.

On behalf of the Board of Directors

Sd/-

K. A. Siddiqi (Director) Sd/-

B.L.Chandak (Director)

Kolkata, 12 June 2012

BATLIBOI, PUROHIT & DARBARI Chartered Accountants

7, Waterloo Street Kolkata — 700 069 Phone No. 2248 3042

Auditor's Report

To the Members of

METROMARK GREEN COMMODITIES PRIVATE LIMITED

- We have audited the attached Balance Sheet and cash flow statement of Metromark Green Commodities Private Limited as at 31st March, 2012 and the related Profit & Loss Account as on that date, all of which have been signed under reference to this report. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.
- We conducted our audit in accordance with the Auditing Standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
- 3. As required by the Companies (Auditor's Report) Order, 2003, as amended by the Companies (Auditor's Report) (Amendment) Order, 2004 (together the "Order") issued by the Central Government of India in terms of sub-section (4A) of Section 227 of the Companies Act, 1956, and on the basis of such verification of the books of records as considered appropriate and available and according to the information and explanations given to us, we report that:
 - (a) The Company is maintaining proper records showing full particulars including quantitative details and situation of fixed assets.
 - (b) The fixed assets of the Company have been physically verified by the management, which in our opinion is reasonable having regard to size of the Company and nature of the assets.
 - (c) In our opinion and according to the information and explanations given to us, no fixed asset has been disposed of by the Company during the year.
 - ii) The Company does not have any inventory, accordingly, sub-clause (a), (b) and (c) of clause (ii) are not applicable.
 - (a) The Company has not granted any loans, secured or unsecured to Companies, Firms or other parties covered in the register maintained u/s 301 of the Act. As such information in terms of clause (b), (c) and (d) are not required for disclosure.



- (b) The Company has not granted any loans, secured or unsecured to Companies, Firms or other parties covered in the register maintained u/s 301 of the Act. As such information in terms of clause (f) and (g) are not required for disclosure.
- iv) In our opinion there is an adequate internal control commensurate with the size of the company and the nature of its business. Further, on the basis of our examinations of the books and records of the company, and according to the information and explanations given to us, we have neither come across nor have been informed of any continuing failure to correct major weakness in the aforesaid internal control system.
- v) In our opinion and according to the information and explanations given to us and based on the representations by the management, there is no contract or arrangement that needs to be entered in the register maintained under Section 301 of the Act. Accordingly sub clause (b) of Clause (v) of the Order is not applicable for the company for the current year.
- vi) The company has not accepted any deposits from the public within the meaning of Sections 58A and 58AA of the Act and the rules framed there under.
- vii) The Company has an Internal Audit System commensurate with its size and nature of its business.
- viii) The Company's project for setting up a warehouse is at its construction stage and the Company has not commenced commercial production. Hence maintenance of cost records under Section 209 (1) (d) of the Act is not applicable during the year."
 - (a) According to the information and explanations given to us and the records of the company examined by us, in our opinion, the Company is regular in depositing the undisputed statutory dues including provident fund, investor education and protection fund, employees state insurance, income tax, sales tax, wealth tax, service tax, custom duty, excise duty and cess and other material statutory dues, as applicable, with the appropriate authorities during the year. There were no arrears of statutory dues outstanding as at 31st March 2012, for a period of more than six months from the date they became payable.
 - (b) According to the information and explanations given to us and the records of the company examined by us, there are no dues of income tax, sales tax, wealth tax, service tax, customs duty, excise duty and cess which have not been deposited on account of a dispute.
- x) In our opinion and based on the financial statement covered pursuant to this report, there are accumulated losses of the Company at the end of the financial year and the company has not incurred cash losses during the financial year nor in the immediate preceding financial year.



- xi) According to the records of the company examined by us and the information and explanation given to us, the company has not defaulted in repayment of dues to any financial institution or bank or debenture holders as at the balance sheet date.
- xii) The company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
- xiii) The provisions of any special statute applicable to chit fund / nidhi / mutual benefit fund / societies are not applicable to the company.
- xiv) In our opinion, the company is not a dealer or trader in shares, securities, debentures and other investments, hence disclosure not required.
- xv) In our opinion, and according to the information and explanations given to us, the company has not given any guarantee for loans taken by others from bank or financial institutions during the year.
- xvi) In our opinion, and according to the information and explanations given to us, the company has not obtained any term loans during the year.
- xvii) On the basis of an overall examination of the balance sheet of the company, in our opinion and according to the information and explanations given to us, we report that the company has not used funds raised on short term basis for long term purposes.
- xviii) The company has not made any preferential allotment of shares to parties and companies covered in the register maintained under Section 301 of the Act during the year.
- xix) The company has not issued any debenture during the year and accordingly the question of creation of security or charge does not arise.
- xx) The company has not raised any money by public issues during the year, hence disclosure not required.
- xxi) During the course of our examinations of the books and records of the company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of fraud on or by the company, noticed or reported during the year, nor have we been informed of such case by the management.
- 4. Further to our comments in the Annexure referred to in paragraph 3 above, we report that;
 - (a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - (b) In our opinion, proper books of account, as required by law have been kept by the Company so far as appears from our examination of such books.



- (c) The Balance Sheet, Profit and Loss Account and Cash Flow Statement dealt with by this report is in agreement with the books of account.
- (d) In our opinion, the Balance Sheet, Profit and Loss Account and Cash Flow Statement dealt with by this report comply with the accounting standards referred to in subsection (3C) of section 211 of the Companies Act, 1956.
- (e) On the basis of the written representations received from the directors as on 31st March, 2012 and taken on record by the Board of Directors, we report that none of the directors are disqualified as on 31st March, 2012 from being appointed as a director in terms of clause (g) of sub section (1) of section 274 of the Companies Act, 1956.
- (f) In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;
 - i) In the case of Balance Sheet, of the state of affairs of the Company as at 31st March, 2012;
 - ii) In the case of the Profit and Loss Account, of the Loss for the year ended on 31st March, 2012; and;
 - iii) In the case of the cash flow statement, of the cash flows for the period ended on 31st March, 2012.

For Batliboi, Purohit & Darbari Chartered Accountants Firm Registration Number: 303086E

> (CA P.J. Bhide) Partner

M. No. 004714

Kolkata
Dated: /2.6.2012



METROMARK GREEN COMMODITIES PRIVATE LIMITED Registered Office: Jala Dhulagori, Sankrall Station Road, Howrah-711302

Balance Sheet as at 31st March, 2012

Particulars	- Paragraphic Control of the Control	Note No.	As at 31st March, 2012	As at 31st March, 2011
EQUITY AND LIABILITIES			Rs.	Rs.
Shareholders' Funds				
Share Capital		2.1	222	
Reserves and Surplus		2.2	200,000 (4,366,030)	200,000 (3,694,200)
Share Application Money Pending Allot	ment	2.3	•	
			25,00 0,000	200,000
Current liabilities				
Other current liabilities		2.4	1,199,006	25,482,800
TOTAL	•	***		
		iiii	22,032,976	22,188,600
ASSETS	. galar			
Non-current assets				
Fixed assets				
Tangible assets		2.5	5,882,315	6,193,349
Capital work-in-progress		2.6	12,690,793	12,347,488
Long-term loans and advances		2.7	1,771,500	1,771,500
Current assets				440,141
Cash and bank balances			• .	
Cash and DAUK DAIGNCES		2.8	1,688,368	1,876,263

Significant Accounting Policies

Notes 1 - 2.16 form an integral part of the Accounts

This is the Balance Sheet referred to in our Report of even date.

For Batlibol, Purohit & Darbari Firm Registration Number: 303086E Chartered Accountants

Inartered Accountants

CA P.J.Bhide Partner

Membership No.: 004714

Place:Kolkata

Date: /2.6 2012

1



For and on behalf of the Board of directors

Director Director

METROMARK GREEN COMMODITIES PRIVATE LIMITED Registered Office: Jala Dhulagori, Sankrail Station Road, Howrah-711302

Profit and Loss Statement for the year ended 31st March, 2012

Particulars	Note No.	2011 - 12	2010 - 11
		Rs.	Rs.
Revenue		*	
Expenses			
Administrative and other expenses	2.10	671,830	2,119,697
Total expenses		671,830	2,119,697
(Loss) for the year	*****	(671,830)	(2,119,697)
Earnings per equity share: (Face Value of Rs. 10 per share)			
Basic and diluted	2.13	(33.59)	(105.98)
Significant Accounting Policies	1		
Notes 1 - 2.16 form an integral part of the Accounts			

This is the Profit and loss Statement referred to in our Report of even date.

For Batliboi, Purohit & Darbari

Firm Registration Number: 303086E

Chartered Accountants

CA P.J.Bhide

Partner

Membership No.: 004714

Place:Kolkata

Date: 12.6.2012_

1.+

For and on behalf of the Board

Director

Director

ETROMARK GREEN COMMODITIES PRIVATE LIMITED

Registered office:lala Dhulagori,Sankrail Station Road,Howrah - 711302

Cash Flow Statement for the year ended on 31st March, 2012

Particulars	For the y	ear 2011-12	For the	year 2010-11
· see estations	Rs.	Rs.	Rs.	R5.
Cash Flow from Operating Activities				
Net Profit/(Loss)	(671,830)		(2,119,697)	
Add: Preliminery Expenses Written Off			-	
(Increase)/Decrease in other receivables	_ [_	
Increase/(decrease) in payables	516,206		661,312	
Net Cash from Operating Activities		(155,624)		(1,458,385)
Cash Flow from Investing Activities				
Purchase of Fixed Assets				
Increase in Capital Work-in-Progress	(32,271)		(12,368,431)	
Net Cash from Investing Activities		(32,271)		(12,368,431)
Cash Flow from Financing Activities		,		
Increase in unsecured Loan/Advance against Equity	-		15,500,000	
Net Cash from Financing Activities	₩\$	*		15,500,000
Net Increase/(decrease) of Cash & Cash Equivalents		(187,895)		1,673,184
Cash & Cash Equivalents - Opening Balance		1,876,263		203,079
Cash & Cash Equivalents - Closing Balance		1,688,368		1,876,263

Notes:

1. The above Cash Flow Statement has been prepared under "indirect Method" as set out in the Accounting Standard on Cash Flow Statement (AS 3).

Chartered

2. Previous years figures have been rearranged and regrouped wherever necessary

This is the Cash Flow Statement referred to in our Report of even date.

For Batilboi, Purohit & Darbari Firm Registration Number:303086E Chartered Accountants

CA P.J. Bhide

Partner

Membership.No. 004714

Place: Kolkata

Date: 1216 2012

For and on behalf of the Board

Director

Director

METROMARK GREEN COMMODITIES PRIVATE LIMITED Registered office: Jala Dhulagori, Sankrail Station Road, Howrah - 711302

Note 1: Significant Accounting Policies

i) Accounting Convention

The financial statements have been prepared to comply in all material aspects with all the applicable accounting principles in India, including Accounting Standards notified under section 211(3C) of the Companies Act, 1956 and the relevant provisions of the Companies Act 1956. A summary of important accounting policies which have been applied consistently are set out below. During the year ended 31st March, 2012 the revised Schedule VI notified under the Companies Act, 1956 has been applicable for preparation and presentation of its financial statement and the above financial statements have been prepared in accordance with the relevant presentation requirement of the aforesaid revised schedule VI notified under Companies Act, 1956, with necessary re-classification for previous year's figures.

ii) Basis of Accounting:

The financial statements have been prepared under the historical cost convention.

iii) Expenditure During Construction

The Company is in the process of construction of a warehouse at Dhulagori, Howrah in West Bengal. The Company has not commenced commercial operation.

Indirect expenses that are directly related to the project and incidental thereto are disclosed as "Miscellaneous Project Expenditure" under Capital Work-in-Progress in Note - 2.6 and are to be capitalized subsequently

Indirect expenses, which are not directly related to the Project, have been charged off to the Profit and Loss Statement.

iv) Tangible Assets

Tangible Assets are stated at cost of acquisition together with any incidental expenditure for acquisition/installation.

Depreciation/Amortisation:

Depreciation is provided on written-down value method at the rates specified in Schedule XIV to the Companies Act, 1956. Leasehold Land is amortised on a straight line basis over the unexpired period of the lease.

v) Taxation

Provision for current tax is made on the basis of estimated taxable income for the year.

Deferred Tax is recognized, subject to consideration of prudence, on timing difference, being the difference between Taxable Income and Accounting Income, which originate in one period and are capable of reversal in one or more subsequent years as per Accounting Standard 22 - "Accounting for Taxes on Income" as per Companies (Accounting Standards) Rules, 2006



METROMARK GREEN COMMODITIES PRIVATE LIMITED Registered Office: Jela Dhulagori, Sankrall Station Road, Howrah-711302

Note:2.1 Share Capital

Perticulars	As at 31st March, 2012 (Rs.)	As at 31st March, 2011 (Rs.)
Authorised share capital		1.2.9
3,000,000 (31.03.2011: 20,000) Equity shares of Rs. 10/- each	30,000,000	200,000
Issued, Subscribed and Paid - up		
20,000 Equity shares of Rs.10/- each	200,000	200,000
	200,000	200,000

(a) Terms/rights allocated to equity shares

The company has only one class of equity shares having a par value of Rs 10 per share. Each holder of equity share is entitled to one vote per share. The company has not declared any dividend to its shareholders since inception. In the event of liquidation of the company the holders of equity shares will be entitled to receive remaining assets of the company after distribution of all prefrential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

(b) Details of shareholders holding more than 5% shares in the company

Name of the party	As at 31s	March.2012	As at 31st N	larch,2011
CESC Demonstra Limited	No. of shares	%	No. of shares	*
CESC Properties Limited	20,000	100%	20,000	100%
				l i

CESC Propoerties Limited is also the Holding Company of Metromark Green Commodities Private Limited and percentage of shares held is stated above. CESC Limited is the Ultimate Holding Company of Metromark Green Commodities Private Limited.

(c) Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

Particulars	As at 31st	March,2012	2012 As at 31st Merch, 2011		
	No. of shares	Value (Rs)	No. of shares	Value (Rs)	
Shares outstanding at the beginng of the year	20,000	200,000	20,000	200,000	
Shares outstanding at the end of the year	20,000	200,000	20,000	200,000	

Note:2.2 Reserves and Surplus

Particulars	As at 31st March, 2012 (Rs.)	As et 31st March, 2011 (Rs.)
Surplus Debit Balance in the Profit and Loss Statement at the beginning of the year Add: (Loss) for the year	(3,694,200) (571,830)	(1,574,503) (2,119,697)
Debit Balance in the Profit and Loss Statement at the end of the year	(4,366,030)	(3,694,200)

Note:2.3 Share Application Money Pending Allotment

Particulars	As at 31st March, 2012 (Rs.)	As at 31st March, 2011 (Rs.)
Application money received for allotment of securities	25,000,000	200,000
	25,000,000	200,000

Share Application Money as above represents money recieved from the Company's Holding Company - CESC Properties Limited towards equity shares proposed to be issued at par within a year or so.



METROMARK GREEN COMMODITIES PRIVATE LIMITED Registered Office: Jala Dhulagori, Senkrall Station Road, Howrah-711,302

Note: 2.4 Other current liabilities

Particulars	As at 31st March, 2012 (Rs.)	As et 3.1st March, 2011 (Rs.)
Advance received for share subscription Other payables	1,199,006	24,800,000 682,800
	1,199,006	25,482,800

There is no amount due to Micro and Small enterprises as referred in the Micro, Small and Medium Enterprises Development Act, 2006 based on the Information available with the Company.





METROMARK GREEN COMMODITIES PRIVATE LIMITED Registared Office: Jala Dhulagori, Sankrail Station Road, Howrah-711302

Note: 2.5 Tangibie Assets

		GROSS BLOCK AT COST	COST	DEPREC	DEPRECIATION/AMORTISATION	FISATION	NET	NET BLOCK
PARTICULARS	As at 1 April, 2011 Rs.	Additions / Adjustments Rs.	As at 31 March, 2012 Rs.	As at 1 April, 2011 Rs.	Additions / Adjustments Rs.	As at 31 March, 2012 Rs.	As at 31 March, 7 Rs.	As at 31 March, 2011 Rs
Leasehold land	1,286,012	,	1,286,012	289,353	42,867	332,220	953,792	996,659
Land development	4,209,496	1	4,209,496	949,448	130,402	1,079,850	3,129,646	3,260,048
Buildings	714,900	ı	714,900	252,251	46,265	298,516	416,384	462,649
Soundary Wall	1,484,810	t	1,484,810	144,769	67,002	211,771	1,273,039	1,340,041
Plant & Equipment	52,267	I	52,267	14,637	5,234	19,871	32,396	37,630
Office Equipment	153,010	,	153,010	56,688	19,264	75,952	77,058	96,322
	7,900,495		7,900,495	1,707,146	311,034	2,018,180	5,882,315	6.193.349
Previous Year	7,900,495	•	7,900,495	1,376,351	330,795	1,707,146	6,193,349	



METROMARK GREEN COMMODITIES PRIVATE LIMITED Registered Office: Jaia Phulagori, Sankraji Station Road, Howrah-711302

Note:2.6 Capital work-in-progress

As at 31 March, 2011 Rs.	Additions / Adjustments Rs.	As at 31 March, 2012 Rs.
10,068,655 659,366		10,068,65S 659,366
682,501	311,034	993,535
		969,237
		12,690,793 12,347,488
	31 March, 2011 Rs. 10,068,655 659,366 682,501 936,966	31 March, 2011 Adjustments Rs. Rs. 10,068,655 659,366 682,501 311,034 936,966 32,271

Note :2.7 Long term loans and advances

Particulars	As at 31 March, 2012 Rs.	As at 31 March, 2011 Rs.
(Unsecured, considered good) Capital advance Security Deposits	1,738,800 32,700	1,738,800 32,700
	1,771,500	1,771,500

Note: 2.8 Cash and Bank Balances

Particulars	As at 31 March, 2012 Rs.	As at 31 March, 2011 Rs.
Cash and cash equivalents		
Balance with banks	1,677,145	1,868,241
Cash on hand	11,223	8,022
	1,688,368	1,876,263

Note: 2.9 Contingent Liabilities and commitments (to the extent not provided for)

Estimated amount of contracts remaining to be executed on Capital Account and not provided for Rs. 3,51,92,545/- (Previous year: Rs. 3,51,92,545/-).



METROMARK GREEN COMMODITIES PRIVATE LIMITED Registered Office: Jala Dhulagori, Sankrall Station Road, Howrah - 711302

Note 2.10 Administrative and other expenses

Particulars	2011-12	2010-11
Audit fees	16,854	16,545
Electricity Charges	18,411	115,922
Lease Rent	107,712	107,712
Rates & Taxes	15,070	125,970
Security Expenses	474,330	445,766
Professional Charges	71,145	, ,
Legal Charges		1,080,469
Other Expenses	579	467,095
•	704,101	2,359,479
Less: Miscellaneous Project Expenditure under Capital work in Progress Refer Note 2.6	32,271	239,782
	671,830	2,119,697



METROMARK GREEN COMMODITIES PRIVATE LIMITED Registered office: Jaia Dhulagori, Sankrall Station Road, Howrah - 711302

Note: 2.11 Related Party Disclosure

Related Parties and their relationship

Name of Related Parties	Nature of Relationship	
CESC Properties Limited	Holding Company	
CESC Limited	Ultimate Holding Company	
Haldia Energy Limited, Dharlwal Infrastructure Limited, Spencer's Retail Limited, Music World Retail Limited, Au Bon Pain Café India Limited, Nalanda Power Company Limited, CESC Infrastructure Limited, Surya Vidyut Limited, CESC Projects Limited (w.e.f. 13 th June, 2011), Bantal Singapore Pte. Ltd (w.e.f 30 th May, 2011)	Fellow Subsidiary Companies	

Details of transactions with Related Parties.

Rs.

	As at 31 st March, 2012	As at 31 st March, 2011	
	Holding Company	Holding Company	
Advance received for share subscription	· · · -	1,55,00,000	
Balance			
Debit:	. <u>.</u>	. *	
Credit:	25,000,000	25,000,000	

Note: 2.12

Auditors' Remuneration:

Particulars	2011-12 (Rs.)	2010-11 (Rs.)	
Audit Fee	16,854	16,545	



METROMARK GREEN COMMODITIES PRIVATE LIMITED Registered office: Jala Dhulagori, Sankrail Station Road, Howrah - 711302

Note: 2.13

Computation of earnings per share

Rs.

Particulars		2011-12	2010-11
(Loss) After Tax (Rs.)	(A)	(671,830)	(21,19,697)
Weighted Average Nos of Equity Shares for EPS	(B)	20,000	20,000
Basic and Diluted Earnings P	er Share of Rs 10/-=[(A)/(B)] (Rs.)	(33,59)	(105.98)

Note: 2.14

The company is presently in the process of setting up a warehouse and does not operate in any other segment.

Note: 2.15

As a matter of prudence, Deferred Tax Assets have not been recognized.

Note: 2.16

The company was using pre-revised Schedule VI to the Companies Act, 1956, for preparation and presentation of its financial statement for previous year's figures till the year ended 31st March 2011. During the year ended 31st March, 2012 the revised Schedule VI notified under Companies Act, 1956 has become applicable to the company. The company has reclassified previous year's figures to confirm to this year's classification.

For Bathbol, Purohit & Darbari Firm Registration Number: 303086E Chartered Accountants

For and behalf of the Board

Mostrate.

CA P.J. Bhide Membership. No. 004714 Partner

Place: Kolkata

Date: 12.6.2012

